

Yango Group Co., Ltd. (“Yango Group” or the “Company”; stock code: 000671.SZ), is one of the leading large-scale real estate developers in China. The Company is ranked No.13 in “China’s Top 500 Real Estate Developers in 2020” by China Real Estate Association; The Company is also ranked No.13 in “China’s Top 100 Real Estate Companies in 2020” and recognized as “Top 5 Fastest Growing Real Estate Companies in 2020” in the 17th China Real Estate Top 100 Listed Companies published by the China Real Estate Top 10 Research Team, which was formed by the Development Research Center of the State Council, Institute of Real Estate Studies at Tsinghua University and China Index Academy.

Recent News

- **Update of work resumption:** By the end of March, the work resumption rate of the whole Group reached 91% while the work resumption rate of the workers in construction site reached 90%.
- **China’s Top 500 Real Estate Developers in 2020:** On 18th March, the Company was ranked No.13 in “China’s Top 500 Real Estate Developers in 2020” by China Real Estate Association.
- **USD Bond Repurchase:** By 28th March 2020, the Company had bought back some of its existing USD bonds (ISIN code: XS1709537622 and XS1923588096) for a total size of USD 13million, and has completed the write-down.
- **Approval from CSRC for Public Offering up to RMB 8 billion :** On 2nd April 2020, the Company obtained approval from CSRC for public bond offering up to RMB 8 billion.
- **Hilton Group’s “Oscars Award” :** On 17th March, Sunshine City Hilton Garden Hotel Xi’an won the Connie Awards in 2019 among the 862 Hilton Garden Inns worldwide for its high-standard operation management and high-score service experience.
- **Provincial and Municipal Excellent Demonstration Projects for Yango Group’s Property Service :** The Peninsula No. 1 in Foshan (佛山湖壹号花园) won the 2019 Guangdong Property Management Demonstration Project; Sunshine City Pearl Bay Phase I (阳光城·翡丽湾一期) won the 2019 Shanxi Province Property Service Excellent Project; Sunshine City Liz Mansion (阳光城丽兹公馆) won the 2019 Shaanxi Property Management Demonstration Project; Changle Pearl Bay (长乐翡丽湾) and other properties won the city-level awards from Fuzhou, Suzhou, Guangzhou, Shanghai, Changsha and Taiyuan.
- **Green and Smart Home “Contactless Home Design”:** The first Yango Group’s Green and Smart Home “Contactless Home Design” is applied in the residential project in Shanghai Binjiang Joy (阳光城·滨江悦). This has created 6 Smart Home contactless defense lines including the face recognition, automatic door opening, temperature measurement, automatic call elevators, online call elevators, and non-touch passage.
- **Blood Donation:** On 27th March, Yango Group Party Committee and the Yangpu District Blood Management Center have organized a blood donation event. More than 50 staffs participated in the event with 10,000 ml of blood donated, demonstrating our social responsibility in this special occasion.

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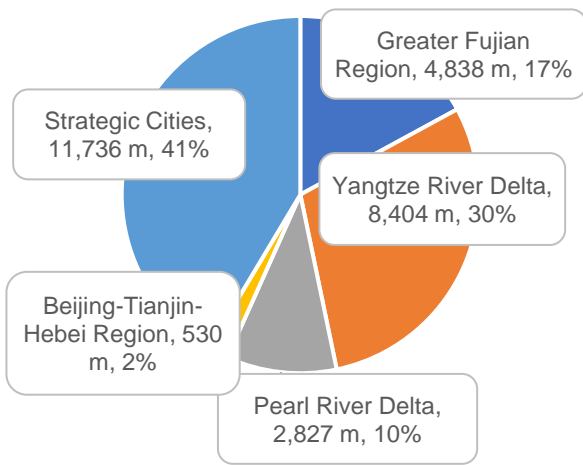
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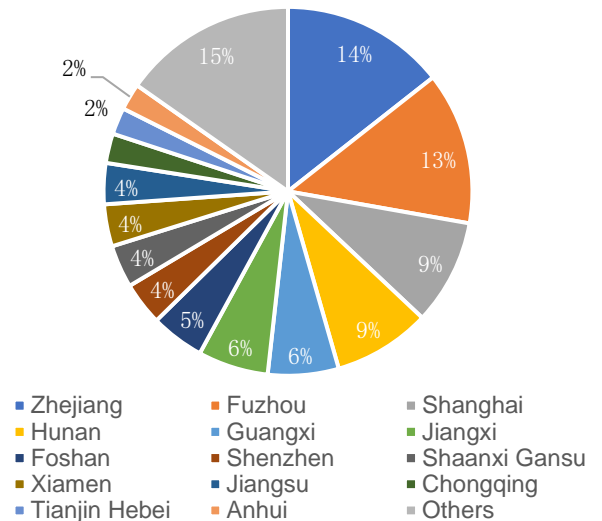
Contracted Sales Update

The Company has achieved RMB 28.33 billion contracted sales as of 31st March 2020, ranking No.14 in the CRIC Property League Table.

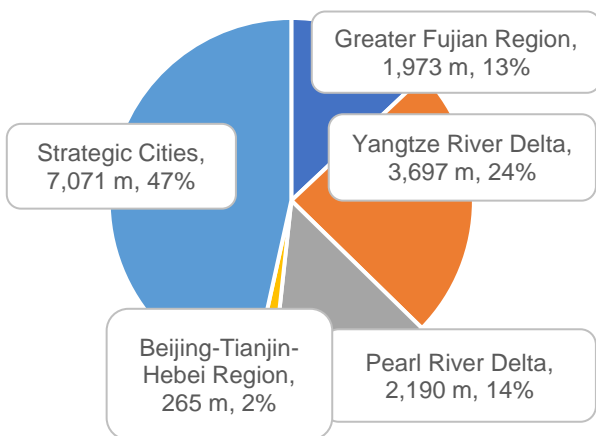
Total Contracted Sales Breakdown by Region (RMBm/%)



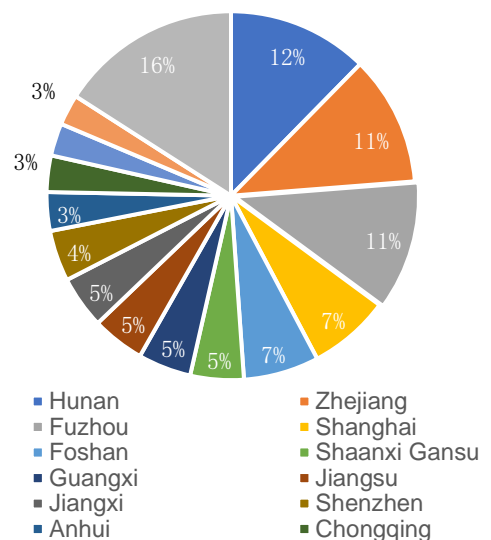
Total Contracted Sales Breakdown by City (%)



Consolidated Contracted Sales Breakdown by Region (RMBm/%)



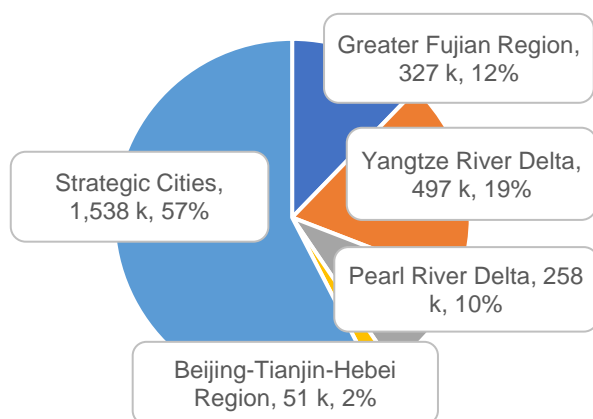
Attributable Contracted Sales Breakdown by City (%)



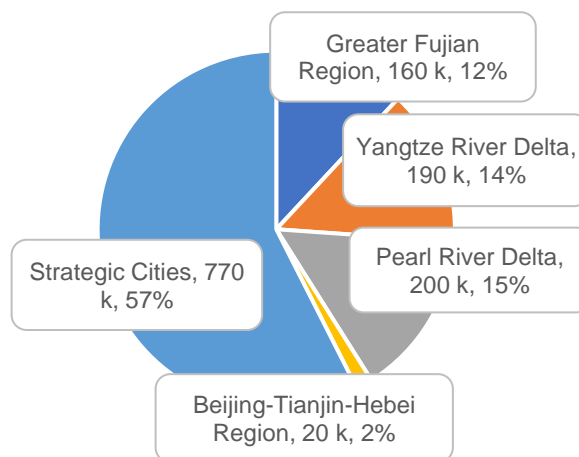
Onshore Listed Company: 阳光城集团股份有限公司
Yango Group Co., Ltd.

Offshore Debt Issuer: 阳光城嘉世国际有限公司
Yango Justice International Limited

Total Contracted Sales Breakdown by Region ('000 sqm/%)



Consolidated Contracted Sales Breakdown by Region ('000 sqm/%)



The contract sales of TOP 10 regions from Jan. to Mar. 2020 YTD amounted RMB20.9 billion, accounting for 73.87% of total contracted sales.

Regional Company	Total Contracted Sales (RMBm)	Total GFA Sold ('000sqm)	ASP (RMB/sqm)
Zhejiang	4,081	258	15,848
Fuzhou	3,792	225	16,823
Shanghai	2,617	89	29,431
Hunan	2,419	251	9,632
Guangxi	1,757	229	7,684
Jiangxi	1,749	196	8,929
Foshan	1,334	87	15,401
Shenzhen	1,075	117	9,172
Shaanxi Gansu	1,060	93	11,455
Xiamen	1,046	102	10,297
Total	20,930	1,646	12,720

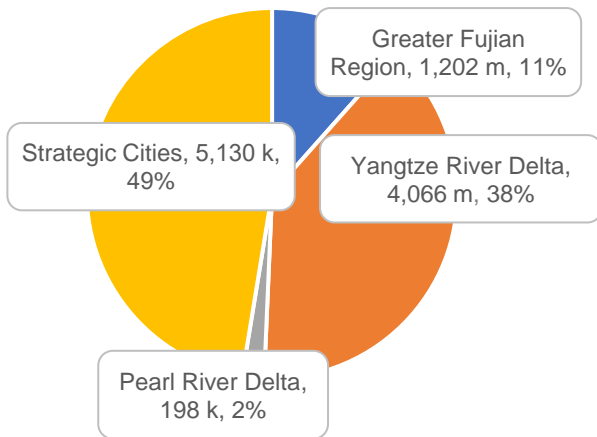
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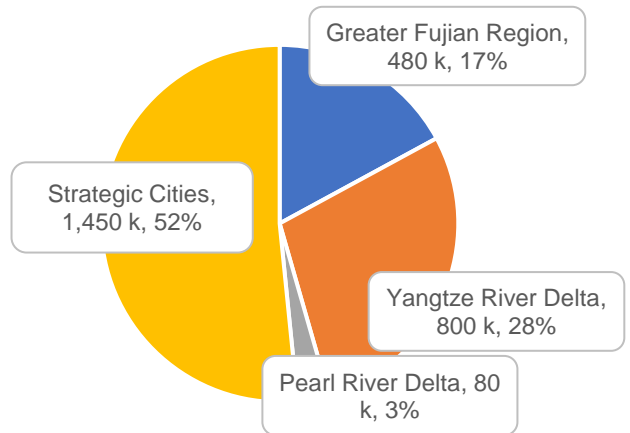
Land Acquisition Update

The Company acquired 14 pieces of quality land from Jan to Mar 2020 with details below.

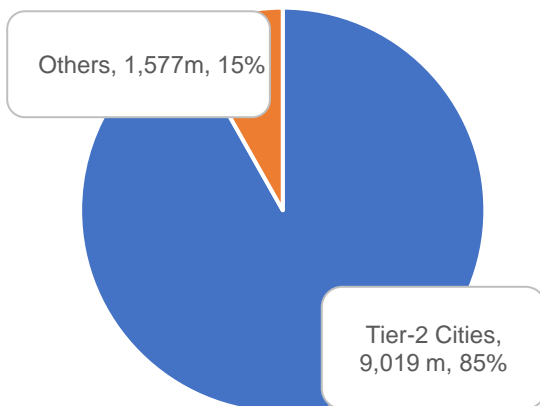
Attributable land cost Breakdown by Region (RMBm/%)



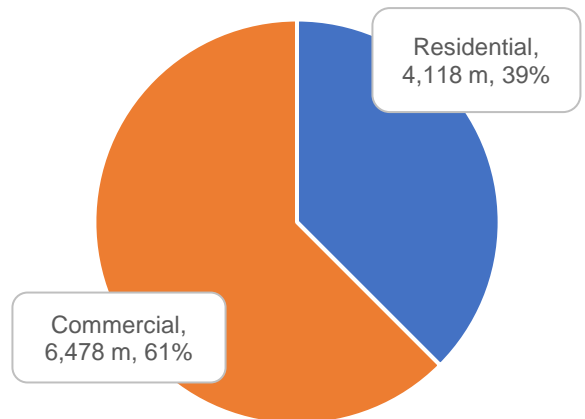
GFA Acquired Breakdown by Region ('000sqm/%)



Attributable Land Cost Breakdown by City Tiers (RMBm/%)



Attributable Land Cost Breakdown by Property (RMBm/%)



Acquisition Method	Month	City	Attributable Ratio	Total Consideration (RMBm)	Attributable Consideration (RMBm)	Site Area('000 sqm)	Capacity Building Area('000sqm)	ASP(RMB/sqm)	Land Property
Public Auction	Jan.	Fuzhou	70%	500	350	58	133	3,757	Commercial
Public Auction	Jan.	Nanping	40%	681	272	69	138	4,929	Commercial
Public Auction	Jan.	Hangzhou	51%	716	365	29	74	9,623	Residential
Public Auction	Jan.	Taizhou	30%	1,041	312	76	182	5,709	Commercial
Public Auction	Jan.	Taizhou	30%	718	215	118	206	3,491	Commercial
Public Auction	Jan.	Changsha	51%	325	166	68	137	2,383	Residential
Public Auction	Feb.	Huizhou	100%	198	198	27	78	2,542	Commercial
Public Auction	Mar.	Hefei	100%	2,961	2,961	115	278	10,651	Com. & Educational
Public Auction	Mar.	Ningbo	51%	984	502	36	77	12,823	Residential
Public Auction	Mar.	Zhangzhou	50%	1,160	580	84	210	5,536	Commercial
Public Auction	Mar.	Wuxi	49%	1,163	570	42	93	12,548	Residential
Public Auction	Mar.	Wuxi	70%	3,002	2,102	84	167	17,987	Residential
M&A	Jan.	Nanchang	51%	809	413	97	194	4,169	Residential
M&A	Jan.	Changsha	100%	1,590	1,590	348	838	1,899	Commercial
		Total		15,848	10,596	1,251	2,805	5,511	